

Minutes



Standard Forms Committee Meeting
Thursday June 21, 2018
HawaiiUSA FCU Community Room

The Standard Forms Committee ("SFC") meeting for the Hawaii Association of REALTORS® was held on Thursday, May 24, 2018 at the HawaiiUSA FCU Community Room. The meeting was called to order at 9:39 a.m. by Chair Eric Yama.

CALL TO ORDER

Chair Eric Yama; Vice Chair Lori Kaizawa; Bridget Arrastia; Sharon Brown; Arabel Cambor; Patti Ichida; Joanne Matsuoka; Liz Moore; Roy Sakamoto; Jeanne Wenger. Ex-Officio: Jack Legal. YPN Liaison, Olivia Schubert. Staff: Andrew Nguyen, Ethel Keyes; Chatney Pacheco. Guests, Shimpei Oki.

ATTENDEES

The minutes of May 24, 2018 was accepted, with minor corrections for clarity.

MINUTES

UPDATES

1. The SFC members took a few minutes to check the internet for inappropriate usage of copyrighted forms. Discussion was held.
2. Chair Eric Yama read out the new changes to the Code of Ethics, Standard of Practice 1-7. Discussion was held.

1. RR204 – Counter Offer

The SFC reviewed the draft from the subcommittee. Discussion was held and it was determined to hold the draft until completion of the Purchase Contract.

UNFINISHED/NEW BUSINESS

2. RR220- Oceanfront Property Addendum

The SFC reviewed the draft from the subcommittee. Discussion was held.

A motion was adopted that the SFC publish the draft Purchase Money Mortgage Addendum to the membership for review and comments.

3. Since the SFC has completed the Agenda Chair Eric Yama asked for any subcommittees to meet during the remaining time.

There being no further business, the meeting was adjourned at 12:47 p.m.

ADJOURNMENT

Andrew Nguyen
Legal Counsel