

## RR205 Purchase Money Mortgage Addendum Comments

<u>RR205 – Purchase Money Mortgage Addendum</u>		
1.		We spent so many hours negotiating and working with the Finance division of DCCA to keep this tool of PMM's alive. I feel like the scariness this form creates undoes all our hard work. I get that its a serious agreement but there is so much that feels negative its not really a viable option for most transactions anymore. Thanks for trying.
2.		In my two year in Real Estate, I've had only two occasions to work with this form. That said, I can see that some of the markups have created clarity and I am always in favor of clear and concise communication. Because I do not directly represent Buyers or Sellers, I feel that to offer any further feedback would be inappropriate.
3.		Hi, section that requires all the personal info on the seller should also include the info for the seller on the buyer...
4.		Looks fine as written
5.		Is there any way to add additional disclosure on the INTEREST ONLY section, that says something like this: Buyer understands and is aware that payments are INTEREST ONLY. When the balloon payment is made, it will be for the FULL principal amount.