



CLEAN DRAFT - For use during 2/15/18 SFC meeting

FHA ADDENDUM
Hawaii Association of REALTORS Standard Form
Revised For Release (from subcommittee 4/7/17)



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FHA ADDENDUM is made a part of Purchase Contract:

Purchase Contract Reference Date: _____

Property Reference or Address: _____

Tax Map Key: Div. ____/Zone ____/Sec. ____/Plat ____/Parcel ____/CPR ____ (if applicable).

Buyer shall not incur any penalty by forfeiture of deposits or otherwise, nor be obligated to purchase the Property, if the Purchase Price exceeds the appraised value of the Property as established by the Department of Veterans Affairs, the Federal Housing Administration, or the Department of Housing and Urban Development. However, Buyer shall have the option of proceeding with the purchase of the Property, regardless of the appraised value.

Buyer _____ Date _____ Seller _____ Date _____

Buyer _____ Date _____ Seller _____ Date _____

REAL ESTATE CERTIFICATION

We certify that the terms of the Purchase Contract for the purchase of the Property referenced above are true to the best of Buyer's and Seller's knowledge, and that any other agreement entered into between Buyer and Seller in connection with this transaction is attached to the Purchase Contract.

Buyer _____ Date _____ Seller _____ Date _____

Buyer _____ Date _____ Seller _____ Date _____

Buyer's Agent _____ Date _____ Seller's Agent _____ Date _____

NOTE: THERE IS NO WARRANTY ON PLAIN LANGUAGE. An effort has been made to put this agreement into plain language. But there is no promise that it is in plain language. In legal terms, THERE IS NO WARRANTY, EXPRESSED OR IMPLIED, THAT THIS AGREEMENT COMPLIES WITH CHAPTER 487A OF THE HAWAII REVISED STATUTES, AS AMENDED. This means that the Hawaii Association of REALTORS is not liable to any Buyer, Seller, or other person who uses this form for any damages or penalty because of any violation of Chapter 487A. People are cautioned to see their own attorneys about Chapter 487A (and other laws that may apply).

