

Agenda



Standard Forms Committee Meeting
Thursday, January 18, 2018
9:30 a.m. – 3:30 p.m.
Hyatt Regency Waikiki Resort & Spa

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|---|------------|---|
| I. Call to Order | 9:30 a.m. | Eric Yama |
| II. Minutes | 9:31 a.m. | Eric Yama |
| • Any corrections to October 19, 2017 meeting minutes | | |
| III. Updates on issues of concern/interest to Committee | 9:32 a.m. | Eric Yama |
| A. SFC members to sign | | |
| • Conflict of Interest (<i>to be distributed at the meeting</i>) | | |
| • Confidentiality Agreement (<i>to be distributed at the meeting</i>) | | |
| • Work Made for Hire (<i>to be distributed at the meeting</i>) | | |
| B. Outcome of the following recommendations sent to Exec. Committee | | Eric Yama |
| • That the Standard Forms Committee recommends to the Executive Committee that they review and address the misuse and enforcement of the HAR Standard Forms as seen on the internet (i.e. Google "Hawaii Purchase Contract"). | | |
| ▪ Executive Committee discussed it. No action taken. | | |
| • That the Executive Committee approve the RR226 – Document Receipt form. | | |
| ▪ Executive Committee approved. | | |
| C. Maui member's prior request to create form for sole proprietor Brokerage Firms to designate another BIC in case of death or prolonged illness | | Eric Yama |
| • REC currently has a form. No action needed by SFC. | | |
| D. RR202 – Early Occupancy Contract | | Eric Yama |
| • Comment from member on Section 7(f). | | |
| E. Forms assignments | | Eric Yama |
| F. Announcement | | Eric Yama |
| IV. Unfinished Business/New Business | | |
| A. RR110 – Short Sale Addendum to ERTS Listing Contract | 9:42 a.m. | Kalama Kim |
| • Review comments from membership | | |
| B. RR223 – Short Sale Addendum to Purchase Contract | 10:00 a.m. | Kalama Kim |
| • Review comments from membership | | |
| C. RR224 – VA Financing Addendum | 10:15 a.m. | Bridget Arrastia/Lori Kaizawa/Joan Matsuoka |
| • Research findings on allowables and non-allowables | | |
| D. RR201 – Purchase Contract | 10:30 a.m. | Kalama Kim |
| • Ended on H-5. | | |
| LUNCH BREAK | 12:00 p.m. | |
| RR201 – Purchase Contract | 12:45 p.m. | Kalama Kim |
| • Continue review of draft | | |
| V. Date of Next Meeting | 3:29 p.m. | Eric Yama |
| • Thursday, February 15, 2018 | | |
| VI. Adjournment | 3:30 p.m. | Eric Yama |