

Member Comments
1031 Exchange Addendum [New Form]

Name	Company	Topic	Comment
Margaret Steacy	Oceanview Property Management and Sales, LLC	General Approval	Happy to see this form- when will be in affect?
Gretchen Osgood	Hawaiian Isle Real Estate	General Approval	Glad to see this will be much cleaner... mahalo!
William Heard	Paradise Found Realty	General Approval	It's great to finally have an actual 1031 Exchange form. thank you.
Francis Van Rafelghem	BHGRE Advantage Realty	Approve Forward/Reverse Exchange Flexibility	Nice job on changing this so we don't need to use either a buyer or seller 1031 exchange addendum.
Brian McCourt	McCourt Realty, Ltd.	Signature line	The proposed 1031 exchange addendum appears to be inappropriately formatted and confusing. Who is supposed to sign it and who is supposed to initial it? When it is included in a Purchase Contract, are all Buyers and Sellers required to sign it, and to check the box. If so, why does anyone have to initial it at the bottom?

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Liz McCourt	McCourt Realty, Ltd.	Signature line	When it is included in a Purchase Contract, who is supposed to sign the proposed 1031 Exchange Addendum and who is supposed to initial it? Since it is an Addendum to the Purchase Contract, aren't all Buyers and Sellers required to sign it – in addition to checking the box above their signature if he/she is an Exchanging Party? If so, why does anyone have to initial it at the bottom? Shouldn't there be an Exchanging Party check box above each signature line? Although one Seller (or Buyer) may be exchanging, the other may not.
F. Donna Hughes	Coldwell Banker Realty	Signature line	Why is the buyer/seller line on the bottom set up different than the format of AS IS addendum etc?
Darla Hartvigsen	Equity Hawaii Real Estate	Question	New Form works. However, where can we find the 'current' 1031 Addendum in Zip Forms? We are currently working with a 1031 Client and need to use this form now? Your assistance is so appreciated. Mahalo, Darla Hartvigsen Branch Broker Equity Hawaii Real Estate darla@equityhawaii.com 808-319-9913