

Blank Addendum

For use during 5/20/21 SFC meeting ATTACHMENT B

Comments from membership: April – May 2021

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| 1. | | <p>If the form isn't to be used to modify an existing contract, why is there a place to have the PB/BIC review? This seems unnecessary.</p> <p>Take it out. On a positive note, thank you for adding a date reference to the referenced document.</p> |
| 2. | | <p>I think it should be kept to one page or if it has to be 2 pages put more pertinent info on the second page than just the small print verbiage. It will be left out more often than not. If you are keeping it with 2 pages make sure the page numbers are correct—you cannot have 2 page 1 of 1 in the same document. The To the ____ Date__ should all be on one line and not two lines.</p> |
| 3. | | <p>Need more space for wiring contingencies</p> <p>Why only 2 signatures for Buyer/Seller when Amendment has 3</p> |
| 4. | | <p>after: existing contracts place a period.</p> <p>existing contracts.</p> <p>Next sentence. Use the HAR Amendment form to amend the contract.</p> <p>Underline and or in bold, or both.</p> |
| 5. | | <p>can you please clarify what the "dated" references at the top - the date of the doc you are adding to or the date of the addendum drafting? (though both will likely be the reference date making the reference date further down on the form redundant)</p> |
| 6. | | <p>I would highly recommend changing the sentence so that it reads: The undersigned parties hereby agree to ADD the following terms & conditions..."</p> |
| 7. | | <p>its says not to use with existing HAR agreements, then what do you use it for? I'm confused...</p> |
| 8. | | <ol style="list-style-type: none">1. Add an 'okina in "Hawaii" in the title below "To the ____ dated ____" to keep the spelling consistent throughout the form.2. Add a comma before "which may be used only by real estate licensees who are members of NAR..."3. Add a period after "This form is NOT for use to modify existing contracts..."4. Please consider removing the requirement for broker signatures prior to submission. Most of us are professional REALTORS who have gone through extensive training. If any of us need help preparing an addendum/amendment, we would contact our brokers for additional training prior to writing a contract.5. Remove "Reference" and just keep "Property Address."6. In AZ, we do distinguish which party originated the form (i.e. buyer or seller) at the top of the page.7. Below the signature line, it would be helpful to know who each party is (e.g. check marks to indicate, buyer/tenant or seller/landlord).8. Perhaps rephrase with "The undersigned parties hereby agree to include the following terms and conditions as part of the Contract for the above property." |

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| | | 9. Combine sentences at the bottom: "An effort has been made to put this agreement into plain language, but there is no promise that it is in plain language." 10. Add an 'okina in the two "Hawaii"s at the bottom of the page. |
| 9. | | I think the language "do not use this form to make changes to an existing contract, use an amendment" should be in bold on the addendum form. Glad to see you added broker approval line |
| 10. | | Don't change it. It's better as is. It doesn't makes sense to say that the undersigned agree to add these terms... |
| 11. | | Delete the bolded "This is NOT....." and after the next section "Reviewed by etc.". I then propose the following as the intro paragraph, The undersigned parties agree to ad additional terms and conditions to the existing contract referenced above and hereby agree to the addition of the following terms & conditions -(Please number 1, 2,3, etc.) |
| 12. | | I like it. |
| 13. | | The new addendum is very helpful and clear. I like it very much! |
| 14. | | It's good |
| 15. | | Looks good, though seems like the blank section is reduced. |
| 16. | | HURRAH! Nice job of clarifying the purpose of these forms and clarifying the date referred to! |