



1031 EXCHANGE ADDENDUM



To the _____, dated _____
Hawaii Association of REALTORS® Standard Form
Revised ____ For Release ____

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Reviewed by: _____
Name of Principal Broker/Broker-in-Charge Signature Brokerage Firm

Property Reference or Address: _____

Tax Map Key: Div. ____/Zone ____/Sec. ____/Plat ____/Parcel(s) ____/CPR(s) ____ (if applicable).

Seller and/or Buyer may assign all of their right, title and interest in this Purchase Contract to a Qualified Intermediary to facilitate an Internal Revenue Code Section 1031 like-kind exchange transaction.

Seller and Buyer agree to consent to said assignment, if so requested, with the understanding and agreement that neither shall incur any additional expense or liability by reason of consenting to the assignment and that any and all representations, warranties, indemnifications and obligations in this Purchase Contract shall remain the obligation of the Buyer and/or Seller notwithstanding any such assignment.

Should the Closing contemplated in this Purchase Contract fail to occur, any such agreement to the assignment will become null and void.

Date _____ Date _____
Buyer's Name _____ Seller's Name _____
Signature _____ Signature _____
Title _____ Title _____

Date _____ Date _____
Buyer's Name _____ Seller's Name _____
Signature _____ Signature _____
Title _____ Title _____

NOTE: THERE IS NO WARRANTY ON PLAIN LANGUAGE. An effort has been made to put this agreement into plain language. But there is no promise that it is in plain language. In legal terms, THERE IS NO WARRANTY, EXPRESSED OR IMPLIED, THAT THIS AGREEMENT COMPLIES WITH CHAPTER 487A OF THE HAWAII REVISED STATUTES. This means that the Hawaii Association of REALTORS® is not liable to any Buyer, Seller, or other person who uses this form for any damages or penalty because of any violation of Chapter 487A. People are cautioned to see their own attorneys about Chapter 487A (and other laws that may apply).

BUYER'S INITIALS & DATE

SELLER'S INITIALS & DATE

