



**RECEIPT, ACCEPTANCE OR REJECTION OF RESIDENTIAL  
LEASEHOLD PROPERTY DISCLOSURE**  
**Hawaii Association of REALTORS® Standard Form**  
 (Use for Residential and Condominium Properties. Do not use for Commercial or Industrial Leases.)  
**Revised For Release from subcomm 10/7/16**



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Purchase Contract Reference Date: \_\_\_\_\_

Property Reference or Address: \_\_\_\_\_

\_\_\_\_\_

Tax Map Key: Div. \_\_\_\_\_/Zone \_\_\_\_\_/Sec. \_\_\_\_\_/Plat \_\_\_\_\_/Parcel \_\_\_\_\_/CPR \_\_\_\_\_ (if applicable)

I (we) have received the LEASEHOLD DISCLOSURE ("DISCLOSURE") as agreed upon in the Residential Leasehold Property Addendum.

I (we) understand that I (we) have \_\_\_\_\_ ( ) days from receipt to accept or reject DISCLOSURE and that I (we) must do so in writing.

**I (WE) UNDERSTAND THAT IF I HAVE ANY LEGAL QUESTIONS REGARDING THE LEASEHOLD PROPERTY, LEASEHOLD DISCLOSURE DOCUMENTS, OR TERMS OF THE LEASE AND ITS CONSEQUENCES, I SHOULD SEEK THE ADVICE OF AN ATTORNEY.**

Buyer hereby acknowledges receipt of the DISCLOSURE.

Buyer \_\_\_\_\_ Date: \_\_\_\_\_

Buyer \_\_\_\_\_ Date: \_\_\_\_\_

COMPLETE EITHER PART A OR PART B. CHOOSE ONE ONLY.

A. ACCEPTANCE. I (we) accept the DISCLOSURE and affirm that we have read and understand the information provided in the DISCLOSURE.

Buyer \_\_\_\_\_ Date: \_\_\_\_\_

Buyer \_\_\_\_\_ Date: \_\_\_\_\_

B. REJECTION AND CANCELLATION OF PURCHASE CONTRACT. I (we) have read the information provide in the DISCLOSURE and hereby cancel the above Referenced Purchase Contract as permitted by Hawaii Law, HRS Sections 516 and 516D.

Buyer \_\_\_\_\_ Date: \_\_\_\_\_

Buyer \_\_\_\_\_ Date: \_\_\_\_\_

**NOTE:** THERE IS NO WARRANTY ON PLAIN LANGUAGE. An effort has been made to put this agreement into plain language. But there is no promise that it is in plain language. In legal terms, THERE IS NO WARRANTY, EXPRESSED OR IMPLIED, THAT THIS AGREEMENT COMPLIES WITH CHAPTER 487A OF THE HAWAII REVISED STATUTES. This means that the Hawaii Association of REALTORS® is not liable to any Buyer, Seller, or other person who uses this form for any damages or penalty because of any violation of Chapter 487A. People are cautioned to see their own attorneys about Chapter 487A (and other laws that may apply).

