

Minutes



Standard Forms Committee Meeting
Thursday February 20, 2020
Honolulu Country Club

The Standard Forms Committee ("SFC") meeting for the Hawaii Association of REALTORS® was held on Thursday, February 20, 2020 at the Honolulu Country Club. The meeting was called to order at 9:41 a.m. by Chair Lori Kaizawa.

CALL TO ORDER

Chair Lori Kaizawa, Vice Chair Dusty Woodstock, Sharon Brown, Arabel Camblor, Beth Daily, Patti Ichida, Liz Moore, Phoebe Nikolakakis, Anthony Pace, Roy Sakamoto, Jeannie Wenger. Leadership Liaison: Kelly Liberatore YPN Liaison: Olivia Schubert. HAR Liaison: Frank Goodale Staff: Andrew Nguyen, Chatney Higa-French.

ATTENDEES

The minutes of October 3, 2019 were accepted with corrections.

MINUTES

1. The SFC members took a few minutes to check the internet for inappropriate usage of copyrighted forms.
2. The SFC members discussed MLS Clear Cooperation and Coming Soon policies.
3. The SFC members discussed updates from the Government Affairs Committee.
4. The SFC members discussed research from members.

UPDATES

The forms discussed were: As Is Addendum, Service Animal/Assistance Animal Addendum, Back Up Offer, Buyer's Representation Contract, FHA Addendum.

1. New Form – Back Up Offer

The SFC members discussed the need for a form that would assist members dealing with back up offers. The SFC members agreed that such a standardized form should be created for all members.

The SFC approved a motion to recommend that the Board of Directors approve creation of a Back Up Offer form.

UNFINISHED/NEW BUSINESS

2. RR109 – Seller's Real Property Disclosure Statement

The SFC members reviewed the draft from subcommittee. Discussion was held. The SFC members approved of formatting with sections for each facet of the property.

3. RR221 – Dual Agency Consent Addendum

The SFC members reviewed the draft from subcommittee. Discussion was held.

The SFC approved a motion to send RR221 – Dual Agency Consent Addendum as drafted to the membership for comment.

There being no further business, the meeting was adjourned at 3:30 p.m.

ADJOURNMENT

Andrew Nguyen
Legal Counsel