

Meeting Notice



FOR: Standard Forms Committee

DATE: Thursday, January 17, 2019

TIME: 9:30 a.m. – 3:30 p.m.

PLACE: **HIUSA FCU Community Room**
1259 Aala Street

PLEASE E-MAIL: Andrew if you are unable to attend. (anguyen@hawaiiirealtors.com) ☺

SENT TO: Kalama Kim, Arabel Camblor, Sharon Brown; John Connelly, Beth Daily, Patti Ichida, Lori Kaizawa, Joan Matsuoka, Liz Moore, Roy Sakamoto, Jeannie Wenger, Dusty Woodstock, Eric Yama.

CC: John Harris, HAR President
Jack Legal, HAR President Elect
Derek Lau, HAR Executive Committee Liaison (First VP)
Nancy Donahue-Jones, HAR CEO
Suzanne Young, Honolulu Board of REALTORS® CEO
Karin Shaw, West Hawaii Association of REALTORS® AE
David Belew, REALTORS® Association of Maui AE
Karen Ono, Kauai Board of REALTORS® AE
Kehau Costa, Hawaii Island REALTORS® AE
Shimpei Oki, Legal Counsel
Olivia Schubert, YPN Liaison

ATTACHMENTS: Agenda
Minutes of October 18, 2018
RR302 – Property Condition Form – *green*
Comments from membership on draft Property Condition Form – *green*
RR201 – Purchase Contract – *yellow*
Comments from membership on draft Purchase Contract – *yellow*
RR204 – Counter Offer – *pink*
RR223 – Short Sale Addendum to Purchase Contract - *purple*

Status Action Report (*available on HAR website committee handout section only*)

PLEASE..... Bring your agenda, attachments, and forms binder.

Agenda

Standard Forms Committee Meeting
Thursday, January 17, 2019
9:30 a.m. – 3:30 p.m.
HIUSA FCU Community Room



- | | | | |
|------|---|-------------------|------------------------|
| I. | Call to Order | 9:30 a.m. | Kalama Kim |
| II. | Minutes | 9:31 a.m. | Kalama Kim |
| | a. Any corrections to October 18, 2018 meeting minutes | | |
| III. | Annual Committee Paperwork | 9:32 a.m. | Kalama Kim |
| | a. Each SFC member take a few minutes to check the internet for inappropriate usage of our copyrighted forms online | | |
| | b. Sign Work for Hire, Confidentiality, and Conflict of Interest agreements | | |
| | c. Revision Schedule and Assignments | | |
| | d. Discuss training schedule for Purchase Contract | | |
| IV. | Unfinished/New Business | | |
| | a. RR302 – Property Condition Form | 10:00 a.m. | Dusty Woodstock |
| | i. Review comments from membership | | |
| | b. RR201 – Purchase Contract | 10:50 a.m. | Kalama Kim |
| | i. Review comments from membership | | |
| | LUNCH BREAK | 12:00 p.m. | |
| | c. RR201 – Purchase Contract | 12:45 p.m. | Kalama Kim |
| | d. RR204 – Counter Offer | 3:00 p.m. | Andrew Nguyen |
| | i. Review draft from Staff Liaison | | |
| | e. RR223 – Short Sale Addendum to Purchase Contract | 3:15 p.m. | Andrew Nguyen |
| | i. Review draft from Staff Liaison | | |
| V. | Adjournment | 3:30 p.m. | Kalama Kim |

Minutes



Standard Forms Committee Meeting
Thursday October 18, 2018
HawaiiUSA FCU Community Room

The Standard Forms Committee ("SFC") meeting for the Hawaii Association of REALTORS® was held on Thursday, October 18, 2018 at the HawaiiUSA FCU Community Room. The meeting was called to order at 9:39 a.m. by Chair Eric Yama.

CALL TO ORDER

Chair Eric Yama; Vice Chair Lori Kaizawa; Bridget Arrastia, Sharon Brown, Arabel Cambor, Beth Worrall Daily, Patti Ichida, Joanne Matsuoka, Liz Moore, Roy Sakamoto, Jeanne Wenger. Ex-Officio: Olivia Schubert, YPN Liaison. Staff: Andrew Nguyen, Chatney Pacheco. Guests: Shimpei Oki, Berton Hamamoto

ATTENDEES

The minutes of September 27 was accepted, with minor corrections for clarity.

MINUTES

UPDATES

1. The SFC members took a few minutes to check the internet for inappropriate usage of copyrighted forms. Discussion was held.
2. The SFC members discussed the training schedule for the new Purchase Contract after release next year.
3. The proposed dates for 2019 SFC Meetings were announced and discussed.

1. RR302 – Property Condition Form

The SFC reviewed the draft from the subcommittee. Discussion was held.

A motion was adopted that the SFC approve the draft RR302 – Property Condition Form and publish draft form to members for comments.

UNFINISHED/NEW BUSINESS

2. RR220 – Oceanfront Property Addendum

The SFC reviewed comments from membership. Discussion was held.

A motion was adopted that the SFC approves the revisions to the Oceanfront Property Addendum and forward it to the Executive Committee for approval.

3. RR201 – Purchase Contract

The SFC reviewed comments from membership. Discussion was held.

A motion was adopted to approve the draft language for Paragraph I-4 for draft RR201 – Purchase Contract.

A motion was adopted to approve the draft language for Section M of draft RR201 – Purchase Contract.

There being no further business, the meeting was adjourned at 3:30 p.m.

ADJOURNMENT

Andrew Nguyen
Legal Counsel