

Minutes



Standard Forms Committee Meeting
Thursday, August 13, 2015
Webinar/Teleconference

The Standard Forms Committee ("SFC") meeting for the HAWAII ASSOCIATION OF REALTORS® was held on Thursday, August 13, 2015 as a webinar/teleconference. The meeting was called to order at 9:35 a.m. by Chair Frank Goodale.

CALL TO ORDER

Chair Frank Goodale; Bridget Arrastia; Beth Daily; Diane Fujikami; Patti Ichida; Lori Kaizawa-Okimura; Roy Sakamoto; Dusty Woodstock; Eric Yama. Staff Liaison: Ethel Keyes. Guests: Susan Savage; Nathan Aipa.

ATTENDEES

A motion was made, seconded and carried to approve the minutes of July 16, 2015.

MINUTES

1. Subcommittees' Progress Reports

- a. RR105c – Project Information Form – *Condo...*: Eric asked three brokers as well as a Hawaiiiana Management person to be on the subcommittee. A suggestion was to also talk to a lender.
- b. RR108 – Receipt of Project Information Form: Same as #a.
- c. NEW FORM – Property Management Agreement: Dusty's subcommittee met on Tuesday and will meet on 8/25 to finalize the draft.
- d. RR214 – Cooperating Brokerage Firm's Separate Contract: Joyce/Patti and another non-committee member working on it.
- e. RR221 – Dual Agency Consent Addendum: Beth/Bridget/Joyce will start on it soon.
- f. RR401 – Independent Contractor: Roy has several members on Maui to help. He's looking for samples from other brokerage firms to review.
- g. RR201 – Purchase Contract: Kalama's subcommittee will meet on 9/3.

UPDATES

1. RR105b – Request for Documents

The first draft was reviewed by the SFC.

A motion was adopted to approve the draft of the RR105b – Request for Documents and to publish it on the HAR website for membership comments.

UNFINISHED/NEW BUSINESS

2. RR101 – Exclusive Right-to-Sell Listing Contract

The first draft was reviewed by the SFC. Revisions were made.

Liz and Patti were asked to work on A-3: Ownership, Title and Authority and A-5: Protection Period and get back to the SFC at the next meeting. If needed, consult with Nathan on both paragraphs.

The SFC ended on A-7: Listing Price.

There being no further business, the meeting was adjourned at 11:35 a.m.

ADJOURNMENT

Ethel Keyes
Manager of Member Services