

February 17, 2009

The Honorable Rosalyn H. Baker, Chair

Senate Committee on Commerce & Consumer Protection

The Honorable Carol Fukunaga, Chair

Senate Committee on Economic Development & Technology

State Capitol, Room 229

Honolulu, Hawaii 96813

RE: S.B. 1352 Relating to Bureau of Conveyances

Hearing date: Wednesday, February 18, 2009 @ 10:00 a.m.

Aloha Chair Baker, Chair Fukunaga and Members of the Joint Committees:

I am Myoung Oh, here to testify on behalf of the Hawai'i Association of REALTORS® (HAR) and its 9,600 members. HAR **supports S.B. 1352** which transfers fee time share interest from the Land Court system to the Regular system and establishes a pilot program to implement electronic recording of fee time share interests.

The Land Court was originally designed to accommodate individually owned properties. Timeshares, however, are comprised of multiple fee owners for each property. This, together with the development of new timeshare condominiums and converted condominium hotels, has created a significant backlog in the Land Court System.

HAR believes that the transfer of fee simple time share interests from the Land Court System to the Regular System and acceptance of electronic signatures will make the Bureau of Conveyance more efficient, and ultimately, benefit the real estate industry and consumers.

Mahalo for the opportunity to testify.